

Bangladesh Building Systems Ltd.
Statement of Financial Position (Un-Audited)
as at 31 March, 2016

<u>Particulars</u>	31-Mar-2016	30-Jun-2015
	<u>Taka</u>	<u>Taka</u>
<u>ASSETS</u>		
Non-Current Assets	942,289,976	958,878,180
Property, Plant & Equipment	941,765,233	938,511,574
Intangible Assets	524,743	566,152
Deferred IPO Expenses	-	19,800,454
Current Assets	1,848,819,827	1,547,033,090
Inventories	737,514,098	646,008,752
Goods-in-Transit	1,508,000	24,484,214
Account Receivables	587,012,354	445,255,705
Advances, Deposits & Pre-payments	490,282,018	383,366,981
Cash & Cash Equivalents	32,503,357	47,917,438
Total Assets	<u>2,791,109,803</u>	<u>2,505,911,270</u>
<u>EQUITY & LIABILITIES</u>		
Shareholders' Equity	1,519,025,500	1,305,715,749
Share Capital	1,059,840,000	883,200,000
Retained Earnings	459,185,500	422,515,749
Non-Current Liabilities	219,347,657	169,700,029
Long Term Loan	113,331,929	73,359,874
Deferred Tax Liabilities	106,015,728	96,340,155
Current Liabilities	1,052,736,646	1,030,495,492
Short Term Loan	630,119,758	693,790,914
Current Portion of Long Term Loan	43,994,700	26,054,700
Creditors & Accruals	12,191,736	19,092,206
Liabilities for Expenses	36,239,845	35,686,006
Provision for Tax	324,939,537	250,611,096
Others Payable	5,251,070	5,260,570
Total Liabilities	<u>1,272,084,303</u>	<u>1,200,195,521</u>
Total Equity & Liabilities	<u>2,791,109,803</u>	<u>2,505,911,270</u>
Net Asset Value (NAV) per Share	14.33	14.78
Number of Shares used to compute NAV	105,984,000	88,320,000

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chairman	Director	Managing Director	Company Secretary	Chief Financial Officer

Dated: Dhaka
28 April, 2016

Bangladesh Building Systems Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
for the period ended 31 March, 2016

<u>Particulars</u>	01-07-2015 to 31-03-2016 (09 Months)	01-07-2014 to 31-03-2015 (09 Months)	01-01-2016 to 31-03-2016 (3 Months)	01-01-2015 to 31-03-2015 (3 Months)
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Turnover	1,811,212,160	1,446,440,562	647,534,851	545,335,465
Cost of Goods Sold	(1,350,649,977)	(1,075,213,620)	(480,406,106)	(403,002,909)
Gross Profit/(Loss)	460,562,183	371,226,942	167,128,745	142,332,556
Operating Expenses	(82,090,424)	(50,275,937)	(20,652,067)	(18,564,849)
Administrative Expenses	(65,584,193)	(36,158,791)	(15,219,742)	(13,178,103)
Selling & Distribution Expenses	(16,506,231)	(14,117,146)	(5,432,325)	(5,386,746)
Operating Income	378,471,759	320,951,005	146,476,678	123,767,707
Other Income	510,430	642,686	101,495	112,629
Financial Expenses	(66,802,735)	(45,903,243)	(22,545,928)	(14,111,928)
Net Profit/(Loss) before WPPF	312,179,454	275,690,448	124,032,245	109,768,408
Contribution to Workers' Profit Participation Fund	(14,865,688)	(13,128,117)	(5,906,297)	(5,227,067)
Net Profit/(Loss) before Tax	297,313,766	262,562,331	118,125,948	104,541,341
Income Tax Expenses	(84,004,014)	(82,612,125)	(32,812,677)	(35,893,224)
Current Tax	(74,328,441)	(72,204,641)	(29,531,487)	(28,748,869)
Deferred Tax	(9,675,573)	(10,407,484)	(3,281,190)	(7,144,355)
Net Profit/(Loss) after Tax	213,309,752	179,950,206	85,313,271	68,648,117
Earnings per Share (EPS)/Restated EPS	2.01	1.70	0.80	0.65
Number of Shares used to compute EPS	105,984,000	105,984,000	105,984,000	105,984,000

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Dated: Dhaka
28 April, 2016

Bangladesh Building Systems Ltd.

Statement of Changes in Equity (Un-Audited)
for the period ended 31 March, 2016

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01-01-2016	1,059,840,000	373,872,229	1,433,712,229
Net Profit/(Loss) during the period	-	85,313,271	85,313,271
Balance as on 31-03-2016	1,059,840,000	459,185,500	1,519,025,500
Balance as on 31-03-2015	883,200,000	356,492,627	1,239,692,627

Sd/- Sd/- Sd/- Sd/- Sd/-
Chairman Director Managing Director Company Secretary Chief Financial Officer

Dated: Dhaka
28 April, 2016

Bangladesh Building Systems Ltd.

**Statement of Cash Flows (Un-Audited)
for the period ended 31 March, 2016**

<u>Particulars</u>	01-07-2015 to 31-03-2016	01-07-2014 to 31-03-2015
	<u>Taka</u>	<u>Taka</u>
Cash Flows from Operating Activities		
Collection from Customers & Others	1,669,965,941	1,398,267,142
Payment to Suppliers, Employees & Others	(1,487,226,576)	(1,124,779,663)
Income Tax Paid and/or deducted at sources	(71,233,500)	(70,506,720)
Net Cash Generated from Operating Activities	<u>111,505,865</u>	<u>202,980,759</u>
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipment	(54,348,610)	(288,607,810)
Net Cash used in Investing Activities	<u>(54,348,610)</u>	<u>(288,607,810)</u>
Cash Flows from Financing Activities		
Loan from/(Repayment) of Long Term Loan	57,912,055	22,549,972
Loan from/(Repayment) of Short Term Loan	(63,671,156)	180,020,123
Payment from IPO Proceeds	-	(369,531)
Cash Dividend Paid	(9,500)	(36,082,490.00)
Bank Interest & Charges Paid	(66,802,735)	45,903,243
Net Cash Generated from Financial Activities	<u>(72,571,336)</u>	<u>120,214,831</u>
Net Cash Increased/(Decreased) in Cash & Cash Equivaler	(15,414,081)	34,587,780
Cash & Cash Equivalents at the Beginning	<u>47,917,438</u>	<u>20,603,883</u>
Cash & Cash Equivalents at the Ending	<u>32,503,357</u>	<u>55,191,663</u>
Net Operating Cash Flows per Share (NOCFPS)	1.05	2.30
Number of Shares used to compute NOCFPS	105,984,000	88,320,000

Sd/- Sd/- Sd/- Sd/- Sd/-
Chairman Director Managing Director Company Secretary Chief Financial Officer

**Dated: Dhaka
28 April, 2016**

Bangladesh Building Systems Ltd.
Notes to the Interim Financial Statements
for the period ended 31 March, 2016

1.00 Reporting Entity

The Company was incorporated in 19 July, 2003 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994. It has started its commercial production in the year 2005. On 30 October, 2010 the Company registered itself as a Public Limited Company under the Companies Act, 1994. The Company is listed with both Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) at 03 October, 2013 and 30 September, 2013 respectively and trading of the share of the Company has

The registered office and factory of the Company is situated at Janina Bazar, Dhaka Mymensingh Highway, Telehate, Sreepur, Gazipur. Corporate Office: Configure Bepari Tower (3rd Floor), 64/Ga Middle Badda, Progoti Sarani,

The principal activities of the Company throughout the year continued to be manufacturing and marketing of Pre-Engineered Steel Building (PEB) in Bangladesh to meet-up the growing demand especially in the industrial

Bangladesh Building System Ltd. (BBSL) always eager for managing and seeking expertise and obtaining state of art technology to provide engineering solutions with world class quality and best customer services. It holds two world class quality certifications like "ISO 9001-2000" and "UKAS 018" from international organizations. Usually, BBSL deals with pre-engineered steel buildings like factories, warehouses, hall rooms, workshops, aircraft hangers,

2.00 Basis of Preparation of the interim Financial Statements:

These financial statements are the un-audited interim financial statements (here after 'the interim financial statements') of Bangladesh Building Systems Ltd., Companies incorporated in Bangladesh under the Companies Act, 1994 for period ended on 31 March, 2016 (here after 'the interim period'). They are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of 30 June, 2015, as

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below. Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational change made in the Annual Financial Statements or in these Interim Financial

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The management has decided that the depreciation on PPE is recognized in compliance with BAS-16, para-55 onward.

Income Tax expense is recognized based upon the best estimate of the weighted average income tax expected for the reporting period.

The company has no reportable operating segments as per IFRS-8

There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

	31-03-2016	30-06-2015
	<u>Taka</u>	<u>Taka</u>
3.00 Cash & Cash Equivalents:		
Cash in Hand	5,530,200	7,974,563
Balances with Bank:		
Term Deposits (FDR)	6,587,189	6,202,109
Short Term Deposit (STD)	15,029,069	28,422,004
Current & Collection Accounts	597,468	614,758
IPO Deposits Accounts	4,759,431	4,704,004
Total	<u>32,503,357</u>	<u>47,917,438</u>
4.00 Long Term Loan:		
Term Loan-IDLC	625,208	962,499
Term Loan-IIDFC	1,267,655	1,493,957
Term Loan-UCBL	155,433,766	96,958,118
	157,326,629	99,414,574
Current Portion of Long Term Loan	43,994,700	26,054,700
Total	<u>113,331,929</u>	<u>73,359,874</u>

Sd/- Sd/- Sd/- Sd/- Sd/-
Chairman Director Managing Director Company Secretary Chief Financial Officer

**Dated: Dhaka
28 April, 2016**